## Oriented Strand Board Market Price - May 2024 used to determine June 2024 Crown timber dues

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published weekly in *Random Lengths*.

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	Random Lengths North Central 7/16 \$US/1000ft <sup>2</sup>	Price \$CDN 7/16 /1000ft <sup>2</sup>
03-May-24	1.3707	\$ 450	\$ 617
10-May-24	1.3691	\$ 430	\$ 589
17-May-24	1.3635	\$ 435	\$ 593
24-May-24	1.3675	\$ 450	\$ 615
31-May-24	1.3658	\$ 450	\$ 615
Average			\$ 606

- 1. To determine the Crown Dues Rate (price/m³) use the "Price \$CDN 7/16 \$/1000ft²" average for the month.
- 2. Go to the Manitoba timber dues table for oriented strand board at:

https://gov.mb.ca/forest/forestry/crown\_timber/dues/index.html

- 3. In the "Market Price" column find the range which includes the "Price \$CDN 7/16 /1000ft²" average for the month.
- 4. Read across the row to determine the Crown Dues Rate for your location (FMU).
- \* http://www.bankofcanada.ca/rates/exchange/currency-converter/