

**Kraft Market Price - May 2024**  
**used to determine June 2024 Crown timber dues**

Crown timber dues will be set monthly based on the previous month's average commodity prices (\$US) as published in *Pulp and Paper Weekly (RISI)* .

Week Ending	Exchange Rate \$US/CDN (Bank of Canada)*	RISI Extensible Multi-wall Sack 50lbs\$US/ton			Average Price (\$CDN) /ton
		Low	High	Average	
03-May-24	1.3707	\$ 1,190	\$ 1,220	\$ 1,205	\$ 1,652
10-May-24	1.3691	\$ 1,190	\$ 1,220	\$ 1,205	\$ 1,650
17-May-24	1.3635	\$ 1,190	\$ 1,220	\$ 1,205	\$ 1,643
24-May-24	1.3675	\$ 1,190	\$ 1,220	\$ 1,205	\$ 1,648
31-May-24	1.3658	\$ 1,190	\$ 1,220	\$ 1,205	\$ 1,646
<b>Average</b>					<b>\$ 1,648</b>

1. To determine the Crown Dues Rate (price/m<sup>3</sup>) use the "Average Price (\$CDN/ton)" average for the month.
2. Go to the Manitoba timber dues table for kraft at:  
[https://gov.mb.ca/forest/forestry/crown\\_timber/dues/index.html](https://gov.mb.ca/forest/forestry/crown_timber/dues/index.html)
3. In the "Market Price" column find the range which includes the "Price (\$CDN/ton)" average for the month.
4. Read across the row to determine the Crown Dues Rate for your location (FMU).