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**MANITOBA MINERAL DEVELOPMENT
FUND (MMDF) PROJECT QUOTES**

“Alamos Gold is very pleased to have the support of the Manitoba Chambers of Commerce through the Manitoba Mineral Development Fund (MMDF). Programs like these are crucial for driving growth in mineral exploration and helps to support the supply chain of goods and creates job growth in northern Manitoba. The Lynn Lake Project consists of two deposits, MacLellan and Gordon, as well as a number of advanced targets (Burnt Timber, Linkwood and Maynard) on a largely underexplored land package over the Lynn Lake greenstone belt. The support of the MMDF helps Alamos Gold continue its exploration work helping to advance projects like Burnt Timber, Linkwood and Maynard as well as further add to our pipeline of regional targets. It also supports us to maximize local employment, training and educational opportunities. The Lynn Lake Project is a significant opportunity to drive the future growth of Alamos Gold’s business in Canada, which is why collaborating with partners like the MMDF is so important to the success of our work.” – Scott R.G. Parsons, vice-president of exploration, Alamos Gold

“The support of the MMDF for our Raven Project will directly accelerate our exploration program, which is designed to uncover new metallic ore systems suitable for sustainable mineral development and to provide the critical metals that we all need in a responsible manner for the benefit of local communities, First Nations and future generations. Supportive programs like the MMDF grant program along with an incredible metal endowment is why our new startup company have chosen to invest in Manitoba with the vision of growing a business that could provide significant long-term economic benefits and employment opportunities for Manitobans.” – Phil Smerchanski, founder and CEO, Conduit Nickel

“Critical Discoveries is pleased to be a recipient of the Manitoba Mineral Development Fund (MMDF) grant. This funding will allow Critical Discoveries, a Manitoba-based company, to advance the exploration of our highly prospective claim package in the Rice Lake gold district. Through utilization of local businesses and people, we will perform geophysical surveys, fieldwork and diamond drilling to make new discoveries and investigate the extension of known mineralization of the adjacent past producing mines. At this time, we are a self-funded group, so the MMDF grant will be instrumental in progressing this project and will create future interest and investment in the project and district.” – Aaryn Hutchins, president, Critical Discoveries Ltd.

“The Thompson Nickel Belt hosts some of the world’s largest and highest-grade Nickel deposits. Other Ni-rich ore bodies wait to be discovered so what better area for exploration. I am grateful to the MMDF for providing funding that supports our exploration as we systematically evaluate high potential conductor zones and anomalies, some located just kilometres from the producing Vale T-1 and T-3 mines.” – Garry Thorne, professional geologist, NorCanGeo Ltd.

“Boreal Gold Inc has been approved for a \$184,650 grant from the Manitoba Mineral Development Fund (MMDF). This grant, when combined with the company's treasury and upcoming financing, will help advance the ongoing exploration program at the Fay Lake property for 2024. Boreal Gold wishes to thank the MMDF for supporting our exploration at the Fay Lake property near Flin Flon. Boreal Gold acknowledges the significant impact that the MMDF has on mineral exploration in Manitoba, which augments economic development and regional investment across the province. Being able to access this funding for future exploration programs should allow the company to lower its cost of capital when raising equity, and to help limit dilution, thereby better preserving each shareholder's percentage ownership in Boreal Gold. As a junior company with an office in the north, these funds contribute to the expenditures in northern Manitoba where it counts most, in the ground for potential discovery and on local contractors and businesses as well as northern jobs. This major incentive to explore Manitoba cannot be understated.” – Richard Masson, director and exploration manager, Boreal Gold

“The Manitoba Mineral Development Fund has played a pivotal role in empowering Bit Space Development Ltd. (BSD XR) with the necessary resources to significantly enhance our artificial intelligence (AI) workflows and product development strategies. This support has not only facilitated a deeper exploration into innovative AI technologies but also enabled us to implement cutting-edge solutions that were previously beyond our reach. Through the fund's backing, we've been able to accelerate our research and development efforts, allowing us to push the boundaries of what's possible in AI and deliver more advanced and efficient solutions to our clients. The collaboration with the Manitoba Mineral Development Fund has been a cornerstone in our journey towards innovation and excellence in the AI domain. Due to this support, our technology is now positioned to help foster growth within our mining industry by giving us the ability to perform mineral detection and classification automatically, making this service obtainable by smaller companies and reducing the cost of doing the work.” – Daniel Blair, chief technology officer and founder, Bit Space Development Ltd.