



Financial Statements

Year Ended March 31, 2021

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Revenues and Expenditures	4
Statement of Changes in Net Assets	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 14
Health Centre (<i>Schedule 1</i>)	15
Early Learning and Child Care Centre (<i>Schedule 2</i>)	16
Healthy Child Manitoba Programs (<i>Schedule 3</i>)	17
Community Development Programs (<i>Schedule 4</i>)	18 - 19
Family Counselling Programs (<i>Schedule 5</i>)	19

INDEPENDENT AUDITOR'S REPORT

To the Members of NorWest Co-op Community Health Centre, Inc.

Opinion

We have audited the financial statements of NorWest Co-op Community Health Centre, Inc. (the co-operative), which comprise the statement of financial position as at March 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the co-operative as at March 31, 2021, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the co-operative in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNFPPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the co-operative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the co-operative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the co-operative's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

Independent Auditor's Report to the Members of NorWest Co-op Community Health Centre, Inc.
(continued)

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the co-operative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the co-operative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the co-operative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Winnipeg, MB
June 14, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Statement of Financial Position

March 31, 2021

	2021	2020
ASSETS		
CURRENT		
Cash and cash equivalents	\$ 2,340,535	\$ 1,806,069
Accounts receivable (Note 4)	1,677,368	578,459
Prepaid expenses	56,763	3,479
	4,074,666	2,388,007
CAPITAL ASSETS (Note 5)	571,849	310,350
INTERNALLY RESTRICTED CASH (Note 11)	488,740	647,937
EXTERNALLY RESTRICTED CASH	973,000	613,600
	\$ 6,108,255	\$ 3,959,894
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities (Note 6)	\$ 934,771	\$ 603,460
Vacation entitlement payable	629,231	573,723
Deferred revenue (Note 7)	1,586,132	590,086
	3,150,134	1,767,269
DEFERRED CAPITAL CONTRIBUTIONS (Note 8)	372,713	257,613
PRE-RETIREMENT LEAVE BENEFIT OBLIGATION (Note 9)	592,213	505,191
	4,115,060	2,530,073
NET ASSETS		
Unrestricted	332,319	115,547
Invested in capital assets	199,136	52,737
Internally restricted (Note 11)	488,740	647,937
Externally restricted	973,000	613,600
	1,993,195	1,429,821
	\$ 6,108,255	\$ 3,959,894

LEASE COMMITMENTS (Note 13)

ECONOMIC DEPENDENCE (Note 14)

SUBSEQUENT EVENT (Note 15)

ON BEHALF OF THE BOARD

Original Document Signed _____ Director

Original Document Signed _____ Director

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Statement of Revenues and Expenditures

Year Ended March 31, 2021

	Health Centre (Schedule 1) 2021	Early Learning & Child Care Centre (Schedule 2) 2021	Total 2021	Total 2020
REVENUES	\$ 12,216,395	\$ 562,681	\$ 12,779,076	\$ 11,471,383
EXPENSES				
Accounting and computer fees	65,854	5,000	70,854	66,239
Administrative	330,090	13,496	343,586	383,650
Amortization	113,822	-	113,822	114,232
Bad debts	-	1,124	1,124	-
Board expenses	322	-	322	-
Fundraising	618	-	618	9,275
Medical supplies	31,271	-	31,271	71,578
Networking and EMR charges	29,347	-	29,347	54,577
Pre-retirement	88,459	(1,437)	87,022	52,582
Professional fees	423,640	-	423,640	466,084
Program	1,076,725	4,059	1,080,784	490,515
Rent and utilities	319,053	20,067	339,120	301,892
Repairs and maintenance	134,238	2,727	136,965	125,141
Salaries and benefits (Notes 9, 10)	9,047,046	449,260	9,496,306	9,041,391
Staff training	49,593	-	49,593	26,569
Travel	21,328	-	21,328	58,722
	11,731,406	494,296	12,225,702	11,262,447
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	484,989	68,385	553,374	208,936
OTHER INCOME				
Canada emergency wage subsidy	-	9,900	9,900	17,500
EXCESS OF REVENUES OVER EXPENSES	\$ 484,989	\$ 78,285	\$ 563,274	\$ 226,436

STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31, 2021

	Unrestricted Heath Centre	Unrestricted Early Learning & Child Care Centre	Invested in Capital Assets	Internally Restricted (Note 11)	Restricted Membership	Restricted Healthy Child MB Programs	Restricted Community Programs	Restricted Family Counselling Programs	Restricted Community Food Centre	Restricted Youth Access Project	Restricted Youth Skill Development	Restricted Surplus Subject to WRHA Audit	Total 2021	Total 2020
NET ASSETS - BEGINNING OF THE YEAR	\$ 124,932	\$ (9,385)	\$ 52,737	\$ 647,937	\$ 7,896	\$ 60,503	-	\$ 442,014	\$ 44,557	\$ -	\$ -	\$ 58,630	\$ 1,429,821	\$ 1,202,475
Excess (deficiency) of revenues over expenses	91,806	73,235	(15,550)	-	-	81,288	47,235	(17,129)	46,331	97,778	-	153,230	563,274	226,436
Membership	-	-	-	-	100	-	-	-	-	-	-	-	100	910
Prior years' excess surplus from (paid to) WRHA	58,630	-	-	-	-	-	-	-	-	-	-	(58,630)	-	-
Transfer from internally restricted net assets (Note 11)	-	-	-	(9,197)	-	-	-	9,197	-	-	-	-	-	-
Transfer to invested in capital assets (Note 11)	(11,949)	-	11,949	-	-	-	-	-	-	-	-	-	-	-
Invested in capital assets (Note 11)	-	-	150,000	(150,000)	-	-	-	-	-	-	-	-	-	-
NET ASSETS - END OF THE YEAR	263,419	63,900	199,136	488,740	7,996	141,791	47,235	434,082	90,888	97,778	-	153,230	1,993,195	1,429,821

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Statement of Cash Flow

Year Ended March 31, 2021

	2021	2020
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 563,274	\$ 226,436
Items not affecting cash:		
Amortization	113,822	114,232
Amortization of deferred contributions	(98,272)	(104,552)
Gain on disposal of capital assets	-	(8,732)
	578,824	227,384
Changes in non-cash working capital	317,696	215,944
Cash flow from operating activities	896,520	443,328
INVESTING ACTIVITIES		
Purchase of capital assets	(375,322)	(84,821)
Proceeds on disposal of capital assets	-	25,000
Decrease (increase) in internally restricted cash	159,197	12,505
Decrease (increase) in externally restricted cash	(359,400)	(136,034)
Cash flow used by investing activities	(575,525)	(183,350)
FINANCING ACTIVITIES		
Contributions for purchase of capital assets	213,371	53,579
Membership fees	100	910
Cash flow from financing activities	213,471	54,489
INCREASE IN CASH	534,466	314,467
Cash and cash equivalents - beginning of year	1,806,069	1,491,602
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 2,340,535	\$ 1,806,069
CASH AND CASH EQUIVALENTS CONSIST OF:		
Short-term investment certificates	\$ 937,417	\$ 849,635
Cash	1,403,118	956,434
	\$ 2,340,535	\$ 1,806,069

1. PURPOSE OF THE CO-OPERATIVE

NorWest Co-op Community Health Centre, Inc. (the "co-operative") works in partnership with the community to "promote people taking control of their health." The co-operative's mission is to engage its community in co-operative health and wellness in its geographic neighbourhoods and identified populations. The co-operative's underlying values are Respect, Innovation and Co-operation.

The co-operative was incorporated on November 23, 1972 without share capital. It is presently operated under the provisions of the Co-operatives Act, Manitoba, and is a registered charity under the Income Tax Act. The co-operative is to be carried on without monetary gain to its members and any profits are to be used in promoting its objectives.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO).

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Cash equivalents

Guaranteed investment certificates with maturities of one year or less at date of purchase are classified as cash equivalents.

Goods and Services Tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Donated services and materials

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. Donated materials and services are recognized in the financial statements only when a fair value can be reasonably estimated and when the materials and services would be purchased in the normal course of operations. If the fair value of donated materials and services cannot be reasonably determined, they are not reflected in these financial statements.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	3 years	straight-line method
Furniture and fixtures	20% and 5 years	declining balance method and straight-line method
Leasehold improvements	10 years	straight-line method
Van	30%	declining balance method

The co-operative regularly reviews its capital assets to eliminate obsolete items.

One-half the normal rate of amortization is recorded in the year of acquisition.

Vacation entitlement

These employee benefits are recorded in accordance with the policy determined by the Winnipeg Regional Health Authority. This policy is to record the amount of the accrued liability for these costs on the Statement of Financial Position, and any change in the accrual on the Statement of Revenues and Expenses. The receivable on the Statement of Financial Position is capped at the balance as at March 31, 2004.

Net assets

- a) Net assets invested in capital assets represents the organization's net investment in capital assets which is comprised of the unamortized amount of capital assets purchased with restricted funds.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the organization's Board of Directors.
- c) Externally restricted net assets are funds which have been designated for a specific purpose by external funders.
- d) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, net of transfers, and are available for general purposes.

Net assets subject to audit

On an annual basis, the co-operative estimates and records adjustments to its net assets accounts for potential funding adjustments as a result of the Winnipeg Regional Health Authority's periodic audits of the co-operative's expenditures.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

NorWest Co-op Community Health Centre, Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Daycare fees are recognized as revenue when the services are rendered and are recorded on an accrual basis in the period to which they relate.

Interest income is recognized as revenue when earned.

Grants are recognized when there is a reasonable assurance that the co-operative complied with and will continue to comply with, all the necessary conditions to obtain the grants.

3. FINANCIAL INSTRUMENTS

The co-operative is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the co-operative's risk exposure and concentration as of March 31, 2021.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The co-operative is exposed to credit risk from daycare fees from parents. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The co-operative has a significant number of parents which minimizes concentration of credit risk.

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Notes to Financial Statements

Year Ended March 31, 2021

4. ACCOUNTS RECEIVABLE

	2021	2020
Health Centre		
Accounts receivable	\$ 5,299	\$ 17,584
GST rebate receivable	12,073	14,687
Grants	1,058,051	143,131
Vacation entitlement receivable	46,693	46,693
Winnipeg Regional Health Authority	523,619	327,569
	1,645,735	549,664
Early Learning Child Care Centre		
Day care government subsidy	3,461	5,261
Day care fees	25,428	16,643
Inclusion support staffing grant	3,868	6,891
Allowance for doubtful accounts - parent fees	(1,124)	-
	31,633	28,795
	\$ 1,677,368	\$ 578,459

5. CAPITAL ASSETS

	2021		2020	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Computer equipment	\$ 17,705	\$ 9,836	\$ 17,705	\$ 3,934
Furniture and fixtures	299,451	286,745	292,226	284,472
Leasehold improvements	1,247,785	708,044	879,688	607,339
Van	23,537	12,004	23,537	7,061
	\$ 1,588,478	\$ 1,016,629	\$ 1,213,156	\$ 902,806
Net book value	\$ 571,849		\$ 310,350	

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Health Centre		
Accounts payable	\$ 245,217	\$ 198,157
Audit fees	20,000	18,077
Other	63,591	46,948
Salaries	385,464	292,683
Retroactive salaries	122,494	-
Winnipeg Regional Health Authority	58,650	-
	895,416	555,865
Early Learning Child Care Centre		
Parent fees	-	10,187
Daycare deposit	8,532	13,570
Salaries and wages	26,540	19,555
Pension advance	4,283	4,283
	39,355	47,595
	\$ 934,771	\$ 603,460

The repayable pension advance is provided by the Province of Manitoba and is available for use as an operating line of credit.

7. DEFERRED REVENUE

Deferred revenue relates to restricted operating funding for various programs received in the current period that is for programming expenses to be incurred in the subsequent year.

The changes in the deferred revenue balance are as follows:

	2021	2020
Health Centre		
Beginning balance	\$ 590,086	\$ 620,520
Less: Prior year deferred funding returned to funders	(25,000)	-
Less: prior year deferred funding recognized as revenue	(565,086)	(568,753)
Add: new deferred funding	1,571,161	538,319
	1,571,161	590,086

New deferred funding includes \$500,000 (2020 - \$51,767) that were receivable to the co-operative as per the funding agreements. These funds have not been received, therefore they have been excluded from revenue and deferred revenue on the Statement of Revenues and Expenditures and Schedule 1.

(continues)

7. DEFERRED REVENUE *(continued)*

Early Learning Child Care Centre

Beginning balance	-	5,172
Less: prior year deferred funding recognized as revenue	-	(5,172)
Add: new deferred funding	14,971	-
	14,971	-
	\$ 1,586,132	\$ 590,086

8. DEFERRED CAPITAL CONTRIBUTIONS

Contributions and grants directly related to the purchase of capital assets are deferred upon receipt. They are recognized as revenue using the same basis as the amortization on the related capital assets.

The changes for the year in the deferred contributions balance reported in the Health Centre are as follows:

	2021	2020
Beginning balance	\$ 257,613	\$ 308,586
Add: Contributions	213,371	53,579
Less: Amounts recognized as revenue	(98,271)	(104,552)
	\$ 372,713	\$ 257,613

9. PRE-RETIREMENT LEAVE BENEFIT OBLIGATION

Based on the continuance of funding bodies' policies to reimburse facilities for pre-retirement leave, the co-operative has agreed to provide pre-retirement leave for all unionized employees as provided within the Collective Agreement. These benefits are based on years of employment for full-time employees and on a pro-rata basis for part-time employees. In order to receive pre-retirement benefits, a qualifying employee must apply for early retirement.

For the fiscal year ending March 31, 2021, the Winnipeg Regional Health Authority (WRHA) agreed to provide pre-retirement funding for WRHA-funded benefits paid by the co-operative. The benefits not covered by WRHA are funded by the co-operative's internally restricted net assets, mentioned in Note 11. Employee applications for early retirement during the year amounted to an increase of \$42,188 (2020 - increase of \$85,856).

As at March 31, 2021, the benefit obligation earned by employees was actuarially determined to be \$592,213 (2020 - \$505,191). This has been reported as a liability on the Statement of Financial Position.

10. PENSION PLAN

The co-operative has a defined contribution pension plan. During the year, the co-operative made actual cash contributions of \$610,065 (2020 - \$608,432). The pension contributions are included in salaries and benefits expense of the applicable programs in the Statement of Revenues and Expenditures.

11. INTERNALLY RESTRICTED

The co-operative implemented internally restricted net assets to address certain future requirements and to support programs aimed at improving the member experience. All transfers to, and uses of, internally restricted net assets must be approved by the Board of Directors.

Internally restricted net assets include funds to be used for the following:

	2021	2020
Research, program development and staff education	\$ 95,200	\$ 95,200
Capital	42,295	192,295
Stabilization and pre-retirement	351,245	360,442
	\$ 488,740	\$ 647,937

The co-operative's Board of Directors approved transfers from the internally restricted capital surplus of \$100,000 in October 2019 and an additional \$50,000 in April 2020 to be used towards the cost of their renovations at Nor'West on Alexander (NOA) that took place during the fiscal 2021 year. The Board also approved the \$11,949 of interest income earned from NWCCHC Fund mentioned in Note 12 to be transferred to the internally restricted net assets, of which \$11,949 was used towards the cost of their renovations at NOA.

The Board of Directors also approved in September 2020 the payment of up to \$9,500 from the internally restricted pre-retirement surplus to be used towards the payment of a retired employee, of which \$9,197 was paid.

12. DONATIONS

In 2019, the organization established funds in the amount of \$308,000 with The Winnipeg Foundation, known as the Nor'West Co-Op Community Health Centre Inc. Fund (or "NWCCHC Fund"), made up of gifts of money from the organization and the general public. Ownership of all contributions of money deposited to the fund are vested in The Winnipeg Foundation. The fund was established for the purpose of generating annual grant making activity to be used at the discretion of the organization's Board of Directors in accordance with their charitable mandate.

As at March 31, 2021, the organization received \$16,494 (2020 - \$3,764) in disbursements from The Winnipeg Foundation in relation to the Nor'West Co-Op Community Health Centre Inc. Fund.

13. LEASE COMMITMENTS

The co-operative has long-term leases with respect to its premises and equipment. Future minimum lease payments as at March 31, 2021, are as follows:

2022	\$ 481,702
2023	458,548
2024	451,381
2025	451,381
2026	451,381
Thereafter	5,213,754

14. ECONOMIC DEPENDENCE

The co-operative is economically dependent on funding from the Winnipeg Regional Health Authority and Province of Manitoba. If funding from either of these entities were discontinued, it would affect the co-operative's ability to continue operations.

15. SUBSEQUENT EVENTS

New program

On March 31, 2021, the co-operative obtained new funding in the amount of \$500,000 from the Government of Manitoba under the Victims of Crime Grant Agreement, for the period March 31, 2021 to March 31, 2024. The new funding will be used by the co-operative's Family Violence Program for Men, which will provide therapeutic and practical support to men who are perpetrators and/or victims of Intimate Partner Violence (IPV).

COVID-19 impact

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

Management is uncertain of the effects of these changes on its financial statements and believes that any disturbance may be temporary; however, there is uncertainty about the length and potential impact of the disturbance.

As a result, we are unable to estimate the potential impact on the co-operative's operations as at the date of these financial statements.

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

17. SCHEDULES TO FINANCIAL STATEMENTS

The accompanying schedules to the financial statements numbered three through five have been presented as unaudited and are included for information purposes only.

	Primary Health Care Program	Foot care Program	Walk-In Connected Care	Norwest Clinic at Blue Bird	Mental Health Teen Clinic	Healthy Child Manitoba Programs (Schedule 3)	Community Development Programs (Schedule 4)	Family Counselling Programs (Schedule 5)	Community Food Centre	Mobile Diabetic Screening	Youth Access Project	Youth Skill Development	Interest & Other Undistributed Revenue	Capital assets	TOTAL 2021	TOTAL 2020
REVENUE																
Anonymous Donor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 68,400
Citizenship and Immigration Canada	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	236,038
Community Food Centre of Canada	-	-	-	-	-	-	130,000	-	422,650	-	-	-	-	-	552,650	237,381
Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,320
Government of Canada	-	-	-	-	-	-	13,618	-	-	-	-	140,539	-	-	159,157	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-	53,399	-	53,399	60,474
Lawson Foundation, The	-	-	-	-	-	-	-	-	65,000	-	-	-	-	-	65,000	22,299
Manitoba Children and Youth Opportunities	-	-	-	-	16,850	1,567,642	-	-	-	-	-	-	-	-	1,584,492	1,826,300
Manitoba Community Services Council Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,090
Manitoba Education & Training/Urban Green	-	-	-	-	-	-	23,019	-	-	-	-	-	-	-	23,019	19,631
Manitoba Family Services and Housing	-	-	-	-	-	-	50,000	751,700	-	-	-	-	-	-	801,700	792,207
Manitoba Housing	-	-	-	-	-	172,500	24,745	-	-	-	-	-	-	-	197,245	76,020
Manitoba Justice (Light Houses)	-	-	-	-	-	-	24,000	-	-	-	-	-	-	-	24,000	114,380
Other	45,128	-	-	-	-	2,000	253,846	100	242,052	-	122,500	-	26,456	-	689,083	397,494
Royal Bank of Canada Foundation	-	-	-	-	-	-	-	-	-	-	50,000	-	-	-	50,000	-
Seven Oaks Bag	-	-	-	-	-	-	40,896	-	-	-	-	-	-	-	40,896	-
United Way of Winnipeg	-	-	-	-	-	-	1,165,539	-	30,640	-	-	-	-	-	1,196,179	927,215
Winnipeg Foundation, The	-	-	-	-	-	14,000	154,500	-	153,696	-	625,100	-	11,951	-	959,247	148,794
Winnipeg Regional Health Authority	4,112,630	315,861	715,237	477,407	51,675	-	392,157	-	20,640	-	330,895	-	-	-	6,416,502	5,552,413
Amortization of deferred contributions (Note 8)	-	-	-	-	-	-	-	-	-	-	-	-	-	98,272	98,272	104,552
Prior year deferred revenue recognized in current year (Note 7)	7,500	-	-	-	-	22,491	270,627	-	54,739	14,836	194,893	-	-	-	565,086	568,753
Deferred revenue (Note 7)	(6,088)	-	-	-	-	(13,257)	(174,880)	-	(165,600)	(14,836)	(696,500)	-	-	-	(1,071,161)	(538,319)
Funding used for capital assets (Note 8)	(7,225)	-	-	-	-	-	(203,146)	-	-	-	-	-	-	-	(213,371)	(53,579)
	4,151,945	315,861	715,237	477,407	68,525	1,765,376	2,163,921	751,800	848,817	-	626,888	140,539	91,806	98,272	12,216,395	10,666,723
EXPENSES																
Accounting and computer fees	21,958	600	-	-	2,400	12,480	3,000	8,496	6,720	-	7,200	-	-	-	65,854	66,239
Administrative	86,735	6,620	3,373	6,326	2,567	137,032	42,552	15,986	10,235	-	10,961	7,703	-	-	330,090	373,583
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	113,822	113,822	114,232
Board expenses	322	-	-	-	-	-	-	-	-	-	-	-	-	-	322	-
Fundraising	-	-	-	-	-	-	-	-	618	-	-	-	-	-	618	9,276
Medical supplies	21,453	3,571	3,454	1,107	-	-	1,686	-	-	-	-	-	-	-	31,271	71,578
Networking & EMR charges	15,956	-	1,028	-	-	-	-	-	11,645	-	375	343	-	-	29,347	54,577
Pre-Retirement expenses (includes payout)	49,708	(18,573)	5,061	5,150	842	19,369	13,546	(2,844)	8,092	-	7,052	1,056	-	-	88,459	41,184
Professional fees	338,955	600	600	600	996	5,112	600	74,390	950	-	800	237	-	-	423,640	466,034
Program expenses (includes one-time purchases)	68,582	3,424	2,964	3,258	1,790	82,031	573,466	4,242	293,739	-	6,026	32,203	-	-	1,076,725	466,903
Rent and utilities	138,275	-	-	28,841	-	57,949	7,577	42,314	37,479	-	2,017	4,600	-	-	319,053	278,130
Repairs and maintenance	23,927	6,161	2,147	4,406	-	-	72,163	-	9,456	-	6,546	9,431	-	-	134,238	125,141
Salaries and benefits (Notes 9, 10)	3,277,968	302,583	648,062	405,882	55,984	1,357,431	1,383,922	618,539	421,780	-	485,262	84,633	-	-	9,047,046	8,284,852
Staff training	29,989	2,854	3,431	3,067	-	5,310	326	603	763	-	2,932	319	-	-	49,593	26,599
Staff travel	373	298	-	26	44	7,376	4,848	7,203	1,009	-	136	14	-	-	21,328	58,722
	4,074,201	308,138	670,120	458,663	64,623	1,884,090	2,113,686	768,929	802,486	-	529,110	140,539	-	113,822	11,731,406	10,437,030
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 77,744	\$ 7,723	\$ 45,117	\$ 18,744	\$ 3,902	\$ 81,286	\$ 47,235	\$ (17,129)	\$ 46,331	\$ -	\$ 97,778	\$ -	\$ 91,806	\$ (15,550)	\$ 484,989	\$ 229,694

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Early Learning and Child Care Centre (Schedule 2)

Year Ended March 31, 2021

	2021	2020
REVENUE		
Operating grant	\$ 365,682	\$ 365,680
Child care fees	149,727	274,509
Child care fee subsidies - Province of Manitoba	27,748	63,764
Inclusion Support Staffing grant	19,261	57,446
Manitoba Child Care Program Pension grant	14,234	23,177
Donations and fundraising	1,000	-
Other sources	-	14,912
Previous year deferred revenue (Note 7)	-	5,172
Deferred revenue (Note 7)	(14,971)	-
	562,681	804,660
EXPENSES		
Accounting and computer fees	5,000	-
Administrative	13,496	10,087
Bad debts	1,124	-
Pre-retirement	(1,437)	11,418
Program	4,059	23,612
Rent and utilities	20,067	23,762
Repairs and maintenance	2,727	-
Salaries and benefits (Notes 9, 10)	449,260	756,539
	494,296	825,418
OTHER INCOME		
Canada emergency wage subsidy	9,900	17,500
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 78,285	\$ (3,258)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Healthy Child Manitoba Programs (Schedule 3)

Year Ended March 31, 2021

Unaudited (Note 17)

	InSight Mentor 2021	Project Choices 2021	Parent Child Coalition 2021	Gilbert Park Going Places 2021	Intervention & Outreach Team 2021	Total 2021	Total 2020
REVENUE							
Manitoba Children and Youth Opportunities	\$ 283,800	\$ 100,600	\$ 98,742	\$ 57,500	\$ 1,027,000	\$ 1,567,642	\$ 1,758,900
Manitoba Housing Authority	-	-	-	172,500	-	172,500	-
Other payment sources	-	-	-	2,000	-	2,000	30
Winnipeg Foundation, The	-	-	4,000	10,000	-	14,000	10,000
Prior year deferred revenue recognized in current year (Note 7)	-	-	-	7,491	15,000	22,491	-
Deferred revenue (Note 7)	-	-	(4,000)	(9,257)	-	(13,257)	(22,491)
	283,800	100,600	98,742	240,234	1,042,000	1,765,376	1,746,439
EXPENSES							
Accounting and computer fees	4,500	600	1,980	2,400	3,000	12,480	14,820
Administrative	10,062	1,789	4,425	12,101	108,655	137,032	121,751
Pre-retirement	5,063	1,620	1,386	3,480	7,820	19,369	(3,351)
Professional fees	960	960	600	600	1,992	5,112	5,120
Program	1,797	522	6,889	16,955	55,867	82,031	104,160
Rent and utilities	-	-	-	830	57,119	57,949	56,338
Repairs and maintenance	-	-	-	-	-	-	9,513
Salaries and benefits (Notes 9, 10)	251,940	91,279	85,040	199,792	729,382	1,357,431	1,403,237
Staff training	210	-	277	-	4,823	5,310	8,818
Travel	4,425	13	354	140	2,443	7,376	37,652
	278,957	96,783	100,951	236,298	971,101	1,684,090	1,758,058
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 4,843	\$ 3,817	\$ (2,209)	\$ 3,936	\$ 70,899	\$ 81,286	\$ (11,619)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Community Development Programs (Schedule 4)

Year Ended March 31, 2021

Unaudited (Note 17)

	Community Development	Summer Student	Family Resource Centre	Wrap Project	COVID-19 Pandemic	Management	Total 2021	Total 2020
REVENUE								
Anonymous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,400
Citizenship and Immigration Canada	-	-	-	-	-	-	-	236,058
Community Food Centre of Canada	-	-	30,000	-	100,000	-	130,000	-
Fundraising	-	-	-	-	-	-	-	820
Government of Canada	-	18,618	-	-	-	-	18,618	-
Manitoba Community Services Council Inc.	-	-	-	-	-	-	-	75,000
Manitoba Education and Training/Urban Green Team	-	23,019	-	-	-	-	23,019	19,631
Manitoba Family Services and Housing	-	-	-	-	50,000	-	50,000	-
Manitoba Housing Authority	24,745	-	-	-	-	-	24,745	76,020
Manitoba Justice (Light Houses)	24,000	-	-	-	-	-	24,000	114,360
Other payment sources	39,132	5,000	2,799	-	58,700	145,215	250,846	106,235
Seven Oaks Bag	40,896	-	-	-	-	-	40,896	-
United Way of Winnipeg	330,354	50,000	582,550	150,000	52,635	-	1,165,539	897,215
Winnipeg Foundation, The	59,500	-	40,000	-	55,000	-	154,500	10,000
Winnipeg Regional Health Authority	-	-	-	-	392,157	-	392,157	-
Prior year deferred revenue recognized in current year (Note 7)	22,985	-	191,146	-	23,000	33,496	270,627	271,255
Deferred revenue (Note 7)	(98,668)	-	-	(8,127)	(46,370)	(21,715)	(174,880)	(295,627)
Funding used for capital assets (Note 8)	(15,000)	-	(191,146)	-	-	-	(206,146)	(43,579)
	427,944	96,637	655,349	141,873	685,122	156,996	2,163,921	1,475,788
EXPENSES								
Accounting and computer fees	2,400	-	3,600	-	-	-	6,000	4,800
Administrative	8,683	-	19,934	2,508	10,524	904	42,552	88,939
Medical supplies	-	-	-	-	1,686	-	1,686	-
Pre-retirement	7,052	-	4,818	592	-	1,084	13,546	3,454
Professional fees	-	-	600	-	-	-	600	4,083
Program	59,238	2,922	51,063	8,670	456,573	-	578,466	144,579
Rent and utilities	-	-	-	-	7,577	-	7,577	18,417
Repairs and maintenance	2,180	-	31,857	8,281	29,845	-	72,163	10,132
Salaries and benefits (Notes 9, 10)	338,341	93,561	540,939	121,822	139,251	155,008	1,388,922	1,195,496
Staff training	326	-	-	-	-	-	326	5,661
Travel	124	154	2,538	-	2,031	-	4,848	5,027
	418,344	96,637	655,349	141,873	647,487	156,996	2,116,686	1,480,588
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 9,600	\$ -	\$ -	\$ -	\$ 37,635	\$ -	\$ 47,235	\$ (4,800)

NORWEST CO-OP COMMUNITY HEALTH CENTRE, INC.

Family Counselling Programs (Schedule 5)

Year Ended March 31, 2021

Unaudited (Note 17)

	Family Violence Counselling 2021	Central Support 2021	Women's Place 2021	Total 2021	Total 2020
REVENUE					
Manitoba Family Services and Housing	\$ 346,700	\$ 185,600	\$ 219,400	\$ 751,700	\$ 792,207
Other payment sources	-	-	100	100	3,347
	346,700	185,600	219,500	751,800	795,554
EXPENSES					
Accounting and computer fees	-	8,496	-	8,496	-
Administrative	-	15,986	-	15,986	15,118
Pre-retirement	9,240	(6,444)	(5,640)	(2,844)	9,443
Professional fees	-	-	74,390	74,390	54,121
Program	2,016	709	1,517	4,242	11,094
Rent and utilities	-	42,314	-	42,314	42,618
Salaries and benefits (Notes 9, 10)	469,560	45,463	103,516	618,539	589,495
Staff training	-	603	-	603	3,419
Travel	-	4,179	3,024	7,203	11,262
	480,816	111,306	176,807	768,929	736,570
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (134,116)	\$ 74,294	\$ 42,693	\$ (17,129)	\$ 58,984